

A Harbor of Prosperity

Boat Manufacturing
& Marine Products

Boat builders and other marine manufacturing companies are discovering a “haven” in Southeastern North Carolina.

More than 100 marine companies are already located in our state, many clustered in the Southeast. Locate your business here, and you'll find a large network of available suppliers, a ready-made workforce, and so much more.

The Perfect Port of Call

The advantage of our prime location is a major reason marine manufacturers have dropped anchor in North Carolina's Southeast.

- *We're strategically situated halfway between Florida and New York, and we have an excellent transportation network – which facilitates access to locations all along the East Coast, as well as nationwide and overseas*
- *Our extensive network of coastal and inland waterways, plus our mild southern climate, provides easy, year-round water access*

Major Marine Companies

Bennett Brothers	Yachts
Brunswick Corporation	Sport Boats
Caison Yachts	Yachts
Cape Fear Yacht Works	Yachts
Carolina Boat Co.	Wooden Boats
Carolina Strip Boats	Skiff Boats
Chaos Boats	Sport Boats
Eagle Plastics	Fishing Boats
Gore Marine Fabrication	Metal Fabrication
Industrial Marine Fabrication	Metal Fabrication
Kent Tomaselli	Canoes/Kayaks
Lee's Tackle	Boat/Fishing Products
McKee Craft	Fiberglass Boats
McKee Custom Boats	Powerboats
Palmer Marine	Sport Boats
Sea Mark Boats	Specialty Boats
Southport Boatworks	Sport Boats



Business-Friendly Forecast

We have the pro-business environment and low operating costs that are sure to keep profits in your future.

- Site Selection magazine ranked North Carolina at the top of all 50 states for our business environment (2006 ranking).
- We offer strong incentives for job creation, investment and utility usage.
- Purchase price for existing industrial buildings in Southeastern N.C. averages \$15-\$20/sq. ft.
- Lease rates for industrial space in the region range from \$2-3.50/sq. ft.
- Our insurance and utility rates are highly competitive.
- Our business tax burden is one of the lowest in the nation.
- Property taxes are highly competitive with neighboring states.
- There's no inventory tax or sales tax on raw materials.
- N.C. is the nation's seventh fastest growing state.

"We settled here because it is a great location. We're centrally located between markets in the northeast and Florida. We also have access to a good workforce. The fact that this area is such a great place to live and work enables us to attract top-notch executive level employees. The other strengths in this area are our local economic development officials."



Alton Herndon, Co-Founder, Southport Boatworks

Able Hands on Deck

With so many marine manufacturing companies concentrated in our state and region, you'll find a skilled, conscientious

- N.C. ranks highest among all 50 states in worker productivity.
- Wages for marine industry workers – as well as workers compensation and unemployment insurance rates – are very competitive.
- At 1.8%, N.C. has the second lowest unionized workforce in the nation.
- N.C. is a Right-to-Work state
- For workforce development, we offer:
 - Free customized industry training through our community college system (eight community colleges located in the Southeastern N.C. region)
 - Marine Industry Training Center

Competitive Wages – Marine Mfg.

	Entry	Avg. Wage	Exp. Wage
Production	\$ 7.81	\$ 12.38	\$ 14.66
Assemblers	7.57	11.19	13.00
Fabricators	9.85	12.52	13.63
Machinists	7.68	12.12	14.15
Painting	10.51	15.37	17.79
Welders	9.81	14.42	16.73



NC Boating Industry Numbers

At a Glance

Boat Builders	100+
Haulout Boatyards	99
Marinas	450
Boat Sales Businesses	492
Marine Construction Firms	206
Boat Product Companies	>700
Boat Repairs and Service Firms	>1,500
Boating Industry Employees	Est. 30,000
Approximate NC Boating Businesses in NC Waterways Database	3,500

USA vs. North Carolina

	USA	North Carolina
Boats in Use	18 Million	363,000 registered boats (11 th in USA)
New Boats Sold	\$10.3 Billion	\$379 Million
New Motors Sold	\$3.1 Billion	\$126 Million
New Trailers Sold	\$250 Million	\$10.8 Million
Aftermarket Accessories Sold	\$2.9 Billion	\$109 Million
Total Expenditures	\$16.6 Billion	\$625 Million
Total Sales and Service (Fuel, finance, insurance, Docking, maintenance, etc.)	\$37 Billion	\$ Unknown Over \$500 Million in NC built boats sold in 2005

(2006 NMMA Reporting)

To learn more about the location that shields you from the higher costs of operation and offers numerous advantages that will buoy up your business, contact NCSE today.

910-862-8511 or 800-787-1333 visit us at: www.ncse.org

